



Globex Mining Enterprises Inc.

“At Home in North America”

44,797,706 shares issued and outstanding

January 07, 2016

Globex Acquires Additional Gold Resources

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International) is pleased to inform shareholders that it has acquired, from Rockport Mining Corp., a wholly owned subsidiary of Tri-Star Resources plc, 100% interest in the Golden Pike Property hereafter called the Devil’s Pike Gold Property located in the Parish of Springfield, Kings County and Wickham Parish, Queens County, south central New Brunswick. The property consists of 119 claims totalling 1,904 hectares and includes the “Main” and “Parallel” gold zones. A 2011 NI 43-101 Technical Report* reported an **Inferred Mineral Resource of 214,800 tonnes grading 9.60 gpt Au (cut) containing 66,300 oz of gold or 214,800 tonnes grading 13.48 gpt Au (uncut) totalling 93,100 ounces of gold.** The Inferred Resource is based upon 100 diamond drill holes with a total length of 16,185.5 m, a cut-off grade of 5 gpt Au and a minimum thickness of 2 metres, a long term gold price of US\$1,200 per oz Au and a CDN\$:US\$ exchange rate of 1:1.

*NI 43-101 Technical Report on the Golden Pike Project, New Brunswick, Canada for Portage Minerals Inc. by Paul Chamois, M.Sc. (Applied) P.Geo., Tudorel Ciuculescu, M.Sc., P.Geo. and David A. Ross, M.Sc., P.Geo., Roscoe Postle Associates Inc., August 19, 2011.

The report also states that “In addition to the resource, the potential tonnage and grade of the mineralization located along strike in both directions from the Golden Pike resource, which are targets for further exploration, could be 150,000 to 350,000 tonnes grading between 7.0 gpt Au and 10 gpt Au. The potential quantity and grade is conceptual in nature as there has been insufficient exploration to define a mineral resource along strike from the resource area, and it is uncertain if further exploration will result in the target being delineated as a mineral resource”.

“RPA also notes that the North Mineralized Trend hosts favourable geology and exploration results, however, it has yet to receive sufficient exploration work to estimate an exploration target.”

Between 2011 and 2012, an additional 24 holes and one hole extension were drilled by Rockport Mining Corp. that had amalgamated with Portage on November 2, 2010.

Note: Inferred Resources are not Mineral Reserves and do not have demonstrated economic viability.

Under the agreement with Rockport Mining Corp, a wholly owned subsidiary of Tri-Star Resources plc, Globex will pay Tri-Star 350,000 shares of Globex and a one percent (1%) Net Smelter Royalty (NSR) after the property has produced 600,000 ounces of gold. The property has a two percent (2%) underlying royalty. All the royalties may be purchased for CDN\$ 500,000 per half percent (0.5%).

Globex is particularly happy to have acquired such an advanced project with excellent exploration potential in New Brunswick which is rated as one of the best exploration jurisdictions in the world. This acquisition is our second in New Brunswick, the first being Globex's Woodstock area manganese asset.

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 50 9

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Forward Looking Statements

Except for historical information, this news release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. ("Globex"). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the "Annual Information Form" filed by Globex on SEDAR at www.sedar.com